Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Grensteiner Ronald James               |  |  |        |                                 |   | 2. Issuer Name and Ticker or Trading Symbol AMERICAN EQUITY INVESTMENT LIFE HOLDING CO [ AEL ] |   |     |   |      |   |  |                           |                   | k all app<br>Direct<br>Office             | tor<br>er (give title  | ng Per  | 10% O   | vner                                  |
|--|--|--|--------|---------------------------------|---|--|---|-----|---|------|---|--|---------------------------|-------------------|---|--|---|---|---------------------------------------|
| (Last) (First) (Middle) 6000 WESTOWN PARKWAY                                     |  |  |        |                                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2022                                    |   |     |   |      |   |  |                           |                   | belov<br>E                                | v)<br>xecutive V   | ice P   | below)<br>resident  |                                       |
| (Street) WEST D MOINES   | EST DES IA 50266   |  |        |                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 03/02/2022  6. Individual or Joint/Group Fil Line)  X Form filed by One Re Form filed by More the Person |  |   |     |   |      |   |  | e Repo                    | orting Pers       | on  |  |   |   |                                       |
| (City)   | y) (State) (Zip)   |  |        |                                 | . 3.3371  |  |   |     |   |      |   |  |                           |                   |   |  |   |   |                                       |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |        |                                 |   |  |   |     |   |      |   |  |                           |                   |   |  |   |   |                                       |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)                    |  |  |        |                                 |   | Execution Date   |   |     | 3.<br>Transaction<br>Code (Instr.<br>8)           |      | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5) |  | 4 and Securi<br>Benefi    |                   | cially<br>I Following                     | Form<br>(D) o  | vnership<br>n: Direct<br>r Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |
|  |  |  |        |                                 |   |  |   |     | Code  | v    | Amount  | (A)<br>(D)   | or Pi                     | rice              | Transa                                    | saction(s)<br>r. 3 and 4)  |   |   | (                                     |
| Common Stock 02/28/2   |  |  |        |                                 |   | .022   |   |     | F   |      | 1,465(1)  | Ι  | \$                        | 37.69             | 127,034                                   |  |   | D   |                                       |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |        |                                 |   |  |   |     |   |      |   |  |                           |                   |   |  |   |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | if any | emed<br>ion Date,<br>/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8)   |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye |      | ite   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                           | De<br>Sei<br>(In: | Price of<br>rivative<br>curity<br>str. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | y   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4  | Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |        |                                 | Code  | v  | (A)   | (D) | Date<br>Exercis                                   | able | Expiration<br>Date  | Title  | or<br>Numb<br>of<br>Share | per               |   |  |   |   |                                       |

## **Explanation of Responses:**

1. Issuer determination of shares withheld for taxes on a payout of shares of common stock for time based restricted stock units; inadvertently omitted from the original report.

## Remarks:

/s/ Mark A. Schuman, authorized signer

04/13/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.