



John Matovina Caps Decades-Long, Distinguished Career at American Equity by Retiring from Board

September 15, 2021

WEST DES MOINES, Iowa -- Sept. 15, 2021 -- American Equity Investment Life Holding Company® (NYSE: AEL) (American Equity) announced today that, after a three-decade career in the life insurance industry, John Matovina has elected to retire from the Company's Board of Directors effective September 14, 2021.

Mr. Matovina has served American Equity as a director since 2000. He served as Chairman from 2017 until 2021, CEO and President from 2012 until 2020, CFO and Treasurer from 2009 to 2012, and Vice Chairman from 2003 to 2017.

"We thank and admire John for a long, successful career at American Equity and his service as an executive, Chief Executive Officer, and Director. I am personally grateful to John for his leadership, his wise counsel on too many occasions to recount, and his collegiality and friendship. He will always be an important part of our family here, and we are all in his debt for what he has done for our company, our shareholders, our customers, and our employees," said Anant Bhalla, CEO and President of American Equity.

ABOUT AMERICAN EQUITY

American Equity Investment Life Holding Company, through its wholly-owned subsidiaries, is a leading issuer of fixed index annuities through independent agents, banks and broker-dealers. American Equity Investment Life Holding Company, a New York Stock Exchange listed company (NYSE: AEL), is headquartered in West Des Moines, Iowa. For more information, please visit <https://www.american-equity.com/>.

Source: American Equity Investment Life Holding Company