| SEC Fo | rm 5 | | | | | | | | | | | | | | | |
|--|--|--|---|---|--|---|--|--|---|---|--|--|---|--|---|--|
| | FORM | 5 I | JNITED STA | TES SE | | | | ANGE | E COM | MIS | SION | | | | 1 | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | | Washington, D.C. 20549 - STATEMENT OF CHANGES IN BENEFIC OWNERSHIP | | | | | | | Est | OMB APPROVAL OMB Number: 3235-0362 Estimated average burden | | | |
| Form 3 Holdings Reported. | | | | | OWNERGI | | | | | | | hou | urs per r | esponse: | 1.0 | |
| Form | 4 Transactions | Reported. | Fil | | | | e Securities Excl | | | | | | | | | |
| 1. Name and Address of Reporting Person [*] Johnson Ted Morris | | | | AMEE | 2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN EQUITY INVESTMENT</u> <u>LIFE HOLDING CO</u> [AEL] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) 5000 W | (Last) (First) (Middle) 5000 WESTOWN PARKWAY, SUITE 440 | | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 | | | | | | | X Officer (give title Other (specify below) Vice President | | | | |
| (Street) WEST DES MOINES IA 50266 | | | | 4. If Amer | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) (| (Zip) | | | | | | | | | | | | | |
| | | Tab | le I - Non-Deriv | ative Sec | uritie | s Acquire | ed, Disposed | d of, or | Benefic | ially | v Owne | d | | | | |
| Da | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Dispos Of (D) (Instr. 3, 4 and 5) | | or Dispose | ed 5. Amoun Securities Beneficial Owned at | | s ally | 6. Owne Form (D) or | ership Ir : Direct B | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | (Month/Day | (Monunbay/rear) | | Amount | (A) or (D) | Price | Issuer's | | | | ect (I) (I | | |
| Common Stock | | | | | | | | | | | 8,5 | 500 | | D | | |
| | | T | able II - Deriva (e.g., p | | | | l, Disposed (ions, conve | | | | Dwned | | | | | |
| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number 6. Date 1 on of Expirati | | Exercisable and tion Date /Day/Year) | 7. Title Amour Securit Underl | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) Amou or Numb | | 8. Price of Derivative Security (Instr. 5) Penderivativ Security (Instr. 5) Penderivativ Security Security Owned Followin Reporte Transac (Instr. 4) | | ve es | 10. Ownership Form: Direct (D) or Indirect | Beneficial Ownership | |

Date Exercisable

12/31/2004

06/10/2004

12/04/2003

12/31/2001

(A) (D)

Expiration Date

12/31/2014

06/10/2014

12/04/2013

12/31/2011

Title

Common

Stock

Common Stock

Common Stock

Common Stock

Options-Right to Buy
S9.67
Explanation of Responses:

Options-Right to Buy

Options-Right to Buy

Options-Right to Buy \$10.77

\$<mark>11</mark>

\$<mark>9</mark>

Ted M. Johnson

02/09/2007

Date

15,000

15,000

15,000

30,000

D

D

D

D

** Signature of Reporting Person

of Shares

15,000

15,000

15,000

30,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.