SEC Form 5	
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FORM 5

Check this box if no longer subje- Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	
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to

П Form 3 Holdings Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0362 Estimated average burden

hours per response: 1.0

Form 4 Transactions Reported. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940																			
1. Name and Address of Reporting Person [*] <u>RICHARDSON DEBRA J</u>				AME	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN EQUITY INVESTMENT</u> <u>LIFE HOLDING CO</u> [AEL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner V Officer (give title Other (specify					
(Last) (First) (Middle) 6000 WESTOWN PARKWAY					3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009									X Onder (give nue of the specify below) below) Executive VP & Secretary					
(Street) WEST DES MOINES IA 50266 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) (Month/Day/Year)				2A. Deemed Execution I if any (Month/Day	3. Transaction Code (Instr.		4. Securities Acquired (A) or Dispo Of (D) (Instr. 3, 4 and 5)				sed 5. Amou Securitie Benefici		Int of 6. es Own ally Form at end of (D) o		ership : Direct : ect (I)	7. Nature of ndirect 3eneficial Ownership Instr. 4)			
						\vdash		Amo	Amount (A) or Price				Year (Instr. 3 and 4)		(Instr. 4)				
	Common Stock Common Stock					┝		<u> </u>						,424)12		D I	By ESOP ⁽¹⁾		
Common					D: -	nood a	6 ar D-	<i>.</i>		1	/12	2 1		by ESUP(7)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any	4. Transaction Code (Instr. 8)	5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and s	rities lired r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date		ate	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5) Benefici Owned Followir Reporte Transac (Instr. 4)		tive Owners tities Form: icially Direct (d or Indir ving (I) (Instituted action(s)		Beneficial Ownership ct (Instr. 4)		
					(A)	(D)			Expiration Date	Title	Amou or Numb of Share	er							
Options - Right to Buy	\$7						05/08/2012		05/08/2019	Common Stock	ⁿ 40,00	0		40,000		D			
Options - Right to Buy	\$10.85						06/11/2	2011	06/11/2018	Common Stock	ⁿ 40,00	0		40,00)0	D			
Options - Right to Buy	\$10.77						06/30/2	2005	12/31/2014	Commo Stock	ⁿ 20,00	0		20,00)0	D			
Options - Right to Buy	\$11						06/10/2	2004	06/10/2014	Common Stock	ⁿ 20,00	0		20,00)0	D			
Options - Right to Buy	\$9						12/04/2	2003	12/04/2013	2013 Common Stock 20,000		0		20,000		D			
Options - Right to Buy	\$9.67						12/29/2	2000	12/29/2010	Common Stock	n 30,00	00		30,00	000 D				
Options - Right to Buy	\$9.67						05/05/2	2000	05/05/2010	Common Stock 17,25		0		17,25		D			
American Equity Capital Trust I 8% Conv TP	\$10						09/30/2	2002	09/30/2029	Common Stock	n 3,00	D		3,000	3,000				

Explanation of Responses:

1. 189 shares of the total ESOP Ownership reported represent an estimated number for the December 31, 2009 allocation.

Debra J. Richardson

02/12/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.