FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Washington, D.C. 20549

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OMB APPROVAL

	OMB Number:	3235-0362
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l	hours per response:	1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transaction	ons Reported.	File	d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940								
1. Name and Addres WINGERT K	2. Issuer Name and Ticker or Trading Symbol AMERICAN EQUITY INVESTMENT LIFE HOLDING CO [AEL]					Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (speci			% Owner		
(Last) 5000 WESTOWI	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2003					X Officer (give title Other (specify below) Vice President					
(Street) WEST DES MOINES	IA 5	4. If Amendment, Date of Original Filed (Month/Day/Year)					Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State) (Z	Zip)							Person		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
Date (Month/Day/Year)		Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) or Dispose (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
			(Month/Day/Year)	0)	Amount	(A) or (D)	Price		lssuer's Fiscal Year (Instr. 3 and 4)		(Instr. 4)
Common Stock								T	45,395	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ve es ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options- Right to Buy	\$9	12/09/2003		A	20,000		12/09/2003	12/09/2013	Common	20,000	\$9	20,000	D	
Options- Right to Buy	\$3.33						12/01/1996	12/01/2006	Common	30,000		30,000	D	
Options- Right to Buy	\$4						06/10/1997	06/10/2007 ⁽¹⁾	Common	3,000		3,000	D	
Options- Right to Buy	\$7.33						04/14/1999	04/14/2009	Common	19,500		19,500	D	
Options- Right to Buy	\$9.67						05/05/2000	05/05/2010	Common	15,000		15,000	D	
Options- Right to Buy	\$9.67						12/29/2000	12/29/2010 ⁽¹⁾	Common	45,000		45,000	D	
Subscription Rights	\$5.33						12/01/1997	12/31/2005	Common	100,000		100,000	D	

Explanation of Responses:

1. Corrected expiration date from previous filing.

/s/ Kevin W. Wingert

02/13/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.