## FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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## **ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL									
OMB Number:	3235-0362								
Estimated average burden									

Instruction 1(b).

Form 3	Holdings Rep	orted.						_					liot	urs per r	esponse.	1.0
Form 4	Transactions	Reported.	Fil	ed pursuant t or Sectio			6(a) of the ne Investn									
	nd Address of Alexander	<u>AMEF</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol  AMERICAN EQUITY INVESTMENT  LIFE HOLDING CO [ AEL ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) (First) (Middle) 6000 WESTOWN PARKWAY					3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)								cer (give titl ow)	е	Othe belov	r (specify v)
		12/31/2009							6 Individual or Ioint/Croup Filips (Cheat, April - 1-1-							
(Street) WEST DES MOINES IA 50266			50266	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City) (State) (Zip)																
		Tab	le I - Non-Deriv	vative Sec	curiti	es A	cquire	d, Disp	posed	of, or E	Beneficia	lly Ow	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)			Execution I if any			ransaction Of (D) (Instr. 3, 4 and ode (Instr.				Secur Benef	cially	s Ownership Form: Direct t end of (D) or Fiscal Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(MOIIII/Day/Tear)		0)		Amount		(A) or (D) Price						Issuer's Fiscal Year (Instr. 3 and 4)
Common Stock												15,000			D	
		Т	able II - Deriva (e.g., p	tive Secu outs, calls								y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		re es ally eg d tion(s)	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership tt (Instr. 4)	
					(A)	(D)	Date Exercisa		piration ite	Title	Amount or Number of Shares	er				
Options - Right to Buy	\$5.85						06/04/20	012 06/	/04/2019	Common Stock	10,000		10,0	00	D	
Options - Right to	\$10.85						06/11/20	011 06/	/11/2018	Common	10,000		10,0	00	D	

Explanation of Responses:

Debra J. Richardson, By Power 02/12/2010 of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).