



American Equity Declares Annual Cash Dividend on Common Stock

November 22, 2019

WEST DES MOINES, Iowa--(BUSINESS WIRE)--Nov. 22, 2019-- American Equity Investment Life Holding Company (NYSE: AEL), a leading issuer of fixed index and fixed rate annuities, today announced that its Board of Directors has declared an annual cash dividend of \$0.30 per share to owners of its common stock. This is a 7% increase from the \$0.28 per share annual dividend declared on November 15, 2018. This marks the twenty first consecutive year a cash dividend has been declared and the sixteenth year in a row that the Company has increased its cash dividend.

The dividend will be payable on December 12, 2019 to shareholders of record as of December 3, 2019. There are approximately 91.1 million shares of common stock outstanding as of today.

ABOUT AMERICAN EQUITY

American Equity Investment Life Holding Company, through its wholly-owned operating subsidiaries, is a leading issuer of fixed index and fixed rate annuities through independent agents, banks and broker-dealers. American Equity Investment Life Holding Company, a New York Stock Exchange Listed company (NYSE: AEL), is headquartered in West Des Moines, Iowa. For more information, please visit www.american-equity.com.

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Source: American Equity Investment Life Holding Company

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