



American Equity Declares Annual Cash Dividend on Common Stock

November 16, 2017

WEST DES MOINES, Iowa--(BUSINESS WIRE)--Nov. 16, 2017-- American Equity Investment Life Holding Company (NYSE: AEL), a leading issuer of fixed index annuities, today announced that its Board of Directors has declared an annual cash dividend of \$0.26 per share to owners of its common stock. This is an 8% increase from the \$0.24 annual dividend declared on November 17, 2016. This marks the nineteenth consecutive year a cash dividend has been declared and the fourteenth year in a row that the Company has increased its cash dividend.

The dividend will be payable on December 12, 2017 to shareholders of record as of November 29, 2017. There are approximately 89.2 million shares of common stock outstanding as of today.

ABOUT AMERICAN EQUITY

American Equity Investment Life Holding Company, through its wholly-owned operating subsidiaries, issues fixed annuity and life insurance products, with a primary emphasis on the sale of fixed index and fixed rate annuities. American Equity Investment Life Holding Company, a New York Stock Exchange Listed company (NYSE: AEL), is headquartered in West Des Moines, Iowa. For more information, please visit www.american-equity.com.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20171116006560/en/>

Source: American Equity Investment Life Holding Company

American Equity Investment Life Holding Company

Steven D. Schwartz, 515-273-3763

Vice President - Investor Relations

sschwartz@american-equity.com